

40.—Debt of Municipal and School Corporations for their Fiscal Years Ended in 1945—concluded

Item	Manitoba	Saskatchewan	Alberta	British Columbia	Total ¹⁰
	\$	\$	\$	\$	\$
Direct Debt—					
Debenture debt.....	52,664,740	34,249,061 ⁶	39,521,012	103,558,029	—
Less sinking funds.....	23,179,383	12,547,124	1,316,323	31,877,882	—
Net Debenture Debt.....	29,485,357	21,701,937	38,204,689	71,680,647	—
Temporary loans.....	8,980,431 ⁷	990,039	3,469,333 ⁸	675,606	—
Accounts payable and other liabilities..	4,978,101	38,291,808	6,777,854	6,520,701 ⁹	—
Totals, Direct Liabilities (less sinking funds).....	43,443,889	60,983,784	48,451,876	78,876,954	—
Indirect Debt—					
Guaranteed bonds, debentures, etc.....	14,543,120	4	4	14,485,278	—
Less sinking funds.....	5,125,949	4	4	3,169,428	—
Totals, Indirect Liabilities (less sinking funds).....	9,417,171	4	4	11,315,850	—
Grand Totals.....	52,861,060	60,983,784	48,451,876	90,192,804	—

¹ Includes \$6,659,203 net debenture debt (less sinking funds) and other capital liabilities of Separate School Boards and School Districts in unorganized areas (debenture payments in arrears are also included in this amount).

² Excludes liabilities of schools and other local boards and commissions but includes in lieu thereof amounts due by municipal revenue fund accounts to such schools and other local authorities (information required to make the necessary eliminations on this account not available from published reports) (see Footnote 1).

³ Excludes rural schools.

⁴ None reported.

⁵ Includes bank loan of \$1,200.

⁶ Includes Rural Telephone, Drainage District and Union Hospital District debentures.

⁷ Includes \$4,088,267 treasury bills and \$6,618,413 other floating debt less \$2,274,260 sinking funds accumulated in respect thereof in the city of Winnipeg.

⁸ Includes \$2,970,429 treasury bills.

⁹ Includes \$930,148 tax prepayment deposits.

¹⁰ At time of publication 1945 figures for Quebec were not available.

41.—Total Municipal and School Debt, 1942-45

NOTE.—Details by provinces and explanatory notes for 1945 are given in Table 40. Similar information for other years is contained in previous issues of the Year Book.

Item	1942	1943	1944	1945 ¹
	\$	\$	\$	\$
Direct Debt—				
Debenture debt.....	1,136,866,471	1,074,777,247	1,006,936,615	—
Less sinking funds.....	257,963,903	254,863,821	178,759,054	—
Net Debenture Debt.....	878,902,568	819,913,426	828,177,561	—
Temporary loans.....	89,056,655	70,765,349	28,564,558	—
Accounts payable and other liabilities.....	133,117,180	140,750,554	123,952,084	—
Totals, Direct Liabilities (less sinking funds).....	1,101,076,403	1,031,429,329	980,694,203	—
Indirect Debt—				
Guaranteed bonds, debentures, etc..	57,813,171	56,269,826	54,719,570	—
Less sinking funds.....	7,982,725	7,773,043	8,032,842	—
Totals, Indirect Liabilities (less sinking funds).....	49,830,446	48,496,783	46,686,728	—
Grand Totals.....	1,150,906,849	1,079,926,112	1,027,380,931	—

¹ At time of publication, figures for Quebec were not available.